

## Hong Kong Takes a 'Close Interest' in EC's Plans for 1992

| The governor nf Hong Kong Sir David Wilson, visited West Germany, France and Belgium recently to discuss trade and political iscues with Europe questions about the trip from sulie Sell of the International Herald Tribune. <br> Q. What was the primary message you conveyed to Hong Kong's trading part- ners in Earope? A. I was tope? sages. Theseserg io prol over hree mess political leaders of the enormous economic opportunities that Hong Kong offers; to explain the arrangemenns for the fuyure of Hong Kona in particular the future of Hong Kong in particular the fact that the Hong Kong special adminis- trative region will trative region will have a high degree o relations for at least 50 years after 1997 (when Byitain's leases expire and Chins regains sovercigntyl; and to say thal Hong Xone takes a close interest in EC Hong Kong takes a close interest in EC plans for 1992. We hope that the removal of barriers in the (European] invernal market will not be accompanied by the creation of protecionist barriers ageinst the rest of the world. |
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## Beyond the Rich China Coast

Prosperity Fails to Trickle Down to Millions Inland


THE MILLENNIUM WATCH. DISTINCTIVELY DUNHILL.



In Guangdong, China's richest province, people feast on eel and crab and live in success can mean living in mad-brick hom and eating meat a few times a month.

##  <br> SOVIET: A Balance in Mideast

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East Germans Ban Soviet Magazine


## Gorbachey

Urges UN
To Act on Afghan Rule By Richard. M. Weintraub






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## WORLD BRIEFS

## Walesa Doubtful on Future Talks





 Former Rebel Unit Wins in Sri Lanka






Hungary to Name a Prime Minister


 France May Drop Ariane Spy Charge :
 cell sources spid Sinday



Missile Hits Sudan Minister's Plane





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For the Record



TRAVEL UPDATE
Air Control Review Ordered in U.S.






Athens Taxi Drivers Call Off Strikes



 This Week's Holidays
 TVESDAY: Lemmon
THENESDAY: Indial Iopen. Si L Lneke


Thatcher Is Said to Oppose Royal Visit to the Kremlin


Bush Making It Clear That He Will Be a Hands-On President





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Reagan Order May Be Too Late for 2 Nuclear Plants to Open
${ }^{\text {By }}$ Philip S. Guti

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fir a brochure and a list of stockists contact: Burberrys Warches Burberrys Watches $\begin{array}{ll}\text { Burberry Watches } & \text { Burberrys Watches } \\ \text { Redhill. Suside XHay } \\ \text { Case Postale } 99 \\ \text { CH- } 2006 \text { Neuchàtel }\end{array}$ England
Tel: $0 \div 3$ Tritzerland

## Trald

Now Printed in New York For Same Day Service in Key American Cities. Theon-882 2884. (In New Yok, coll: 212:7523880.) So witit inemadiond Herold Tibune


The three-engine Falcon 50 and 900 . Executive jets as safe as airliners.

Of course you could stick with comparing operating ranges, cruising speeds, usable cabin space and the soundproofing of ocher private jes. Which just between us, would only again highlight the advantages which are the strength and reputation Falcon the ward over
But the comparison stops there for ane ver smple reason The Fakon 50 and 900 have three

Use of a third engine positions both of these air craft at the very strictest level of safety. that imposed
nairiners making overwater fights via the shortest outes. This provides the aircraft with addritional power always at the ready for the systems which ensure your comfort and safery.

To understand the essential role, vital in the inhospitable zones.just
keep in mind the importance of the on-board elecronics of a long-range aircraft.
Objectively speaking, the security offered by the three-engine Falcon is comparable to that of commercial airininers. not of other corporate jets in their class. This is of course why executives prefer the Falcon 50

Dassault International
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## OPINION

## Htraldemem Eribune

## A Different Pakistan

| Pakistan is the latest country where mil- itary rulers have sponsored fair democratic elections to elect a civilian govermment. cal developments of the 1980s, as impor tant as the moving of human rights considcrations to the center of things was in the 1970. While neither of these developmients is complete, the United States can take quiet satisfaction in being a principal patron of both of them There was in Pakistan, by all seports, a genuine and general exhilaration at the op- portunity after 11 years to recumn to popular rule. Democratic elections do not mercly legitimize poritical power and estabish a : also confirm citizens' dignity. The time is past when minary govemae sdifiered as the best alternative available im dificion for their puraive advantages. Everywhere the generals are on the defeassive. Not that in Pakistan they are gone from the political scene. The international and ethric teasions hovering over and in Pakistan ensure that the military remains in the |
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## PLO: Clearly Unclear
















## Koreans Want the Truth


#### Abstract

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INTERNATIONAL HERALD TRIBUNE
JOHN HAY WHITNEY, Cheiman 1988. 198 )
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## Needed: A Cooperative Cure for Hangover A Democrat

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The PLO May Have Begun a New Phase


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Khomeini Rejects a Carter Letter on Ties to U.S.


## Pretoria's Assent to Peace Pact Expected



PAKISTAN: Talks on Forming a Neu Gorernment to Begin on Tuesday
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CANADA: Mulroney Leads Polls NEW DELHI(Reusen)-TTM The



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INTER•CONTINENTAL SARTS Nomakeming




FLYING TO THE USA NEEDN'T MEAN ‘BUSINESS’ AS USUAL:


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that two's company, three's a crowd.

## Christina Onassis, Heiress, Dies at 37

 Parsons and Hedda Hopper
formed what ame to be known as
 in Palm Beach. Differing biograpp-
ical sourcas put her age in the late
70 or early 80 s . 70s or carly 80s.


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## FAMILY: The

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## Yevtushenko: A Soviet Poet Seeks Respect of Peers

By Celestine Bohlen NEW YORK- In know that populaity and salemt are not
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## Euromarkets：Leaner and Saner

## Eurobond Issues Head for Record

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## Search for Profits Dominates Thriving Post－Crash Scene

$\qquad$ By Carl Gewirtz P

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The recovery is fueled by the swap market．
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noaing rate money at a cost of some 40 basi Apart from kolling the FRN marke，the Continued on page 12


Clearly，the products of electrical engi neering are in the forefront of progress． But new developments in the industry call for even greater innovation．Especially in the miniaturization of appliances，in the creation of components able to withstand extreme stresses and in the need for increased safety and cost－effectiveness in production

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And，conversely，chip carriers，produced from special polyamides，protect sensitive electronic components against electrostatic charges．

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ranging from cable sheathing to appliance housings．Plastics are far from our only area of innovation，however．Case in point：com－ outer keyboards．
A new development in keyboard technol－ ogy－LCD keys－provides access to as many as 40 character sets with a total of 4000 characters．

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BASF

Teamwork between the chemical and electrical engineering fields can spark the solution to problems faced by both．


## Bonds With Warrants Gain Popularity in Japan

## Nordic Nations Ease <br> Capital Restrictions



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## Strong Guilder Drawing Foreigners to Amsterdam

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Tre Economist

You seek to diversify and optimize your financing sources. Or your cash-flow outlets. In a complex fmancial world, this calls for experienced advice and a clear heading.

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No foreign market can be tapped from afar. Let's start of the heart.

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## Securities Tax Is Driving German Markets Abroad

We open doors to capital markets.

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El Grande Bang Arrives in Spain

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| and movis are under way to extend the foreign bond markeL. |  |  |
| El Grande Bang, as Spaniards call in, has finally arived and the financial serices industry is having toprepare quicaly or Community after 1992. |  |  |
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| A sign of the times is that most of Spain's ugentes de cambio y bolsz, public notaries sibo collect a fixed commission on dealings in shares and stand to lose the most. are angered by the governme |  |  |
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| Enrique de Benito. the former ehairman ofhe Madrid slock exchange in Ocober acthe Madrid stock exchange in Ocuber acnia" over importing medels for Spain's Bourse from more developed stock exehanges, such as |  |  |
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| A more just charge in the eyes of ininancial |  |  |
| lished stock exehange regulatory commission as interventionist. The commission, headed by a former industry minister. Luis Carlos Croie- |  |  |
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| asiormer in industry mind miniser. Luis Carlos crois-apointes. |  |  |
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| hy hrokerage houses in athicb banks and other nstitutions will be ahle to own shares and superise the introduction of computerized |  |  |
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| supervise the introduction of computerized rading on a continuous basis. Spain's cumbersome senternears sysiem, the main headache |  |  |
| for foreign investors, will also be computerized. |  |  |
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| s. According to unconfirmad repo |  |  |



An innovative and growth-orientated corporate strategy demands the efficient creation of capital resources part of manaments are an essentia payerische Vereins planning to a wide range of options:

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## Confidence, Optimism Mark Trading in Italy

Issues doubled in the past year.

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of issue has site
However, in the pepast 12 mononths, the number



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This means that an averange of 300 billion


## Leáner, Saner Market Emerges

 holding bonds of US compenies becamene even
more presing this year with the rroposed $5 \%$ more pressing this year with the proposes dy hat only a tandful of the very largest compa nies mig
danger.
Other factors were also at play in redmcing After the losses sustained by securitios firms
 were obliged to put a new emphasis on profitresult, the goal of hive sianding in the league.
talle most cive underwiters -1 to be wor
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Bankeres believere this will rust in







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## U.K. Markets Are Sluggish As Investors Seek Security







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## New International Bond lssues



## Bond Market BIS to Review French Issues

Fears Rise
In Rates， Weak Dollar
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EUROBONDS：Outlook for Dollar is Still Unclear



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Two Bids Are In as RJR Nabisco Deadline Passes
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## American Exchange Options

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## SIDELINES



Duke Blows Past Kentucky in Opener


 Gilder Ends His Golf Slump in Hawaii KAPALUA. Hawaii (UPP) - Bob Gilder shon a 6 -under-par 66 and post a two-stroke victory if ihe Kapalua International Course. He had not woo sincec bec 1983 Phoenix Open Gider entered the final round
vith 1 onoshot lead over Corey Pavin and ended to winning by two
 Quotable


## U.S. Track Body Suspends 4 for Joining South African Meets



## VANTAGE POINT/George Vecsey

## The 'Other' South Korea




Australia Wins Rugby Rout Over Scotland, 32-13
Captain Nict Farr-Jönes - here passing from a maul-led Australia to a $32-13$ rout of Scotland Sauarday in Edinburgh Left wing David Campese scored two of the Wallabies' five tries, raising his
wordd-record career total to 29 . Hooker Tom Lawton (twice) and new flanker Scot Gourly sconed the others. Michad Lynage had three cooversions and two penalty goals Center Keith Robertso
and fullback Gavin Hastings scorod Scotish tries; Hastings Sicked a conversion and a penally gool







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## 12 Years After＇Roots，＇ Haley Tries a Novel



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LANGUAGE

## A New Vogue for＇People of Color＇

By William Safire







 Nensmen＇s concom about the threat of racial quotass
at cultural agencies，and about what he siw to be the

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